

**City of Fort Worth**  
**Five Year Service Plan FY24 - FY28**  
**Public Improvement District No. 6 - Park Glen**

	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
<b>REVENUES</b>					
PID Assessments*	\$ 2,185,323	\$ 2,051,804	\$ 2,113,358	\$ 2,176,759	\$ 2,242,062
COFW Payment in lieu of Services	199,556	270,925	270,925	270,925	270,925
COFW Assessment	6,897	7,298	7,298	7,298	7,298
<b>Total Budgeted Revenues</b>	<b>\$ 2,391,776</b>	<b>\$ 2,330,027</b>	<b>\$ 2,391,581</b>	<b>\$ 2,454,982</b>	<b>\$ 2,520,285</b>
Use of Fund Balance					
<b>Total Revenues</b>	<b>\$ 2,391,776</b>	<b>\$ 2,330,027</b>	<b>\$ 2,391,581</b>	<b>\$ 2,454,982</b>	<b>\$ 2,520,285</b>
<b>EXPENSES</b>					
Management Fee	\$ 152,645	\$ 157,224	\$ 160,369	\$ 163,576	\$ 166,848
Utilities	192,000	199,757	202,735	204,152	211,984
Landscaping	1,248,000	1,097,237	1,057,479	1,138,952	1,047,600
Common Area Maintenance	215,000	146,000	327,000	81,000	243,000
Holiday Decoration	23,000	23,000	23,000	33,000	33,000
Security Enhancements	285,400	291,108	294,000	300,000	306,000
Communications	14,500	14,500	14,500	20,000	20,000
Public Events	46,000	45,000	52,000	62,800	62,800
Capital Improvements	105,000	305,000	208,067	450,000	160,000
Annual Review	5,100	4,600	4,600	4,600	4,600
City Administrative Fee	47,836	46,601	47,832	49,100	50,406
<b>Total Budgeted Expenses</b>	<b>\$ 2,334,481</b>	<b>\$ 2,330,027</b>	<b>\$ 2,391,581</b>	<b>\$ 2,507,180</b>	<b>\$ 2,306,237</b>
Contribution to Fund Balance	57,295				214,047
<b>Total Expense</b>	<b>\$ 2,391,776</b>	<b>\$ 2,330,027</b>	<b>\$ 2,391,581</b>	<b>\$ 2,507,180</b>	<b>\$ 2,520,285</b>
<b>Net Change in Fund Balance</b>	<b>\$ 57,295</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ (52,198)</b>	<b>\$ -</b>
Estimated Fund Balance, Beginning of Year	446,526	503,822	503,822	503,822	451,624
Estimated Fund Balance, End of Year	503,822	503,822	503,822	451,624	451,624
Reserve Requirement	388,415	374,658	417,947	384,450	384,450
<b>Over (Under) Reserve</b>	<b>\$ 115,406</b>	<b>\$ 129,164</b>	<b>\$ 85,875</b>	<b>\$ 67,174</b>	<b>\$ 67,174</b>

\*FY2023 Assessment Rate = \$.155 Residential/ \$.035 Commercial